



Looking to Re-Enter Investment Market, Steelbridge Hires Cushman Vet Caplin

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Steelbridge Capital has tapped Jay Caplin, formerly executive director of Cushman & Wakefield Inc.'s capital markets group, as managing principal. In his new role, Caplin will play a major role in Florida-based Steelbridge's return to active investment in commercial property market -- a game the firm stayed out of in recent years of sky high pricings and cap rate compression. Now though, with pricing levels down significantly as a result of the global economic and industry downturn, Steelbridge is looking to buy again.

And despite its absence from the buying scene as of late, the firm is no stranger to the investment market. In the mid-1990s, Steelbridge assembled a nearly 2 million-square-foot commercial property portfolio in seven Florida markets, assets that it then sold off between 2005 and 2007.

Neither is Caplin a stranger to the market. In his 22-year tenure with Cushman, he was involved in transactions in excess of \$7 billion. In addition he has acted as advisor for numerous institutional investors, Fortune 500 companies, developers, major private foreign and national investors, REITs, private equity funds, and Wall Street investment houses for the financing, acquisition and disposition of investment properties.